

### Elma Group appoints new CEO

**CH-Wetzikon, November 1, 2019 – The Board of Directors of the Elma Group has appointed Thomas Herrmann, currently General Manager of Industrial Steam Turbines at GE Power, as the new CEO. He will start his new function by no later than May 1, 2020. Thomas Herrmann will succeed Fred Ruegg who will retire in 2020 as announced in August 2019.**

Thomas Herrmann (47 years old, Swiss national) brings along a broad technical and business background with 20 years of leadership. He is a Graduate in Mechanical Engineering of the ETH Zurich, with an additional business degree as an Executive MBA of the University of St. Gallen and University of Toronto. Since 2016 he heads as General Manager of Industrial Steam Turbines at GE Power.

The Board of Directors is convinced to appoint with Thomas Herrmann a CEO who is an excellent fit for Elma on a personal and professional level and he will continue to pursue Elma's growth strategy.

The Board of Directors will propose at the next Annual General Meeting 2020 to elect the retiring CEO Fred Ruegg as a member of the Board of Elma.

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#### About Elma

Elma Electronic is a global manufacturer of electronic packaging products for the embedded systems market – from components, backplanes, power supply solutions, storage boards and chassis platforms to fully integrated systems. To ensure our integrated solutions are optimized to our customers' needs, Elma partners with leading board manufacturers in the industry. Elma also provides enclosure solutions and rotary switches for demanding applications for electronic companies. The company has a broad base of proven standard products which can be tailored to individual applications: Elma offers services from the initial concept to volume production. Elma's reliable solutions, flexibility, and design expertise are key reasons why the leading companies in the world choose Elma time and again.

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