
Annual General Meeting of Elma Electronic AG on April 26, 2018

Shareholders of Elma approve all proposals by the Board of Directors

Wetzikon/Switzerland, April 26, 2018 - At today's Annual General Meeting in Wetzikon, the shareholders of Elma Electronic AG approved all agenda items and proposals put forward by the Board of Directors. The meeting was attended by shareholders and shareholder representatives accounting for 147'915 shares or 64.74% of the registered share capital of Elma.

The Annual General Meeting approved the Annual Report as well as the annual financial statements and the consolidated financial statements for the financial year 2017. In addition, the Annual General Meeting approved the appropriation of the accumulated earnings for 2017. It decided to forego the payment of a dividend. The members of the Board of Directors and the Group Management were granted discharge.

The proposal for overall compensation of the Board of Directors for the period between the 2018 and 2019 Annual General Meetings was approved, as was the overall compensation of the Group Management for the financial year 2019.

David Schnell reached the age limit stipulated in Elma's by-laws. He was thus no longer available for re-election and resigned from the Board of Directors after the completion of the 2018 Annual General Meeting. The remaining four members of the Board of Directors Martin Wipfli, Walter Häusermann, Rudolf W. Weber and Peter Hotz were re-elected, each for a term of office of one year extending until completion of the next ordinary Annual General Meeting, as was the Chairman of the Board of Directors, Martin Wipfli. The shareholders elected the members of the Compensation Committee, Rudolf W. Weber (existing) and Peter Hotz (new). The law firm FRORIEP Legal AG was re-elected as independent proxy for a one year term of office extending until completion of the next ordinary Annual General Meeting. PricewaterhouseCoopers AG was re-elected as the external auditor for the financial year 2018 until completion of the next ordinary Annual General Meeting.

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The Elma Group is a worldwide provider of solutions for the construction of enclosure systems for electronics. The product range extends from electronic packaging components to modular enclosures, cabinets and backplanes through to complete system platforms. Elma also produces rotary switches for electronic applications. The flexibility that allows customer requirements to be met and our many years of experience in the development and production of components and systems for complex applications distinguish Elma as a reliable partner.

Please visit our website: www.elma.com

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