

### Business of the Elma Group in 4th quarter 2015

**CH-Wetzikon, December 23, 2015 – Due to a weaker market environment in particular in Europe by end of 2015, the Elma Group anticipates a lower operating result than expected for the business year 2015. The regions Americas and Asia continue their performances according to expectations.**

The business of the Elma Group has slowed more than expected in particular in Europe by the end of the fourth quarter 2015. Mainly the group company in Switzerland is affected by weak placements of orders. Although the revenue 2015 in the Europe region will most likely confirm the performance of the previous year, the operating result of the Elma Group will be negatively influenced by the weakness of investment in Switzerland in the fourth quarter. The positive development of other group companies however will not suffice to absorb this decrease.

Structural changes and cost-optimization measures have been initiated in particular in Switzerland to optimally align the organization to the new market conditions and improve profitability.

The recently acquired company Trenew Electronic AG will be included in the Group consolidation as of November 2015 for the first time. Elma expects that the acquisition will not have any material impact on the Elma Group's sales and operating result in the current business year yet.

Elma anticipates that for the business year 2015 the operating result will be positive however significantly lower than in the previous year (previous year: CHF 4.1 million). The new Swiss financial reporting law regarding valuation of investments will be applied in the 2015 business year for the first time. The regulation might have a significantly positive impact on the net income of the Elma Group (previous year: CHF 2.3 million).

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