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### Change in Management of the Elma Group

CH-Wetzikon, December 11, 2015 – Tedy Kratenstein, President of Elma Europe and member of the Group Executive Board, has informed yesterday that he will be leaving the Elma Group as of May 31, 2016 in order to pursue new professional challenges. Elma will inform about the succession planning in due time.

The Board of Directors and the Group Executive Board would like to thank Tedy Kratenstein for his efforts and contribution to the Elma Group and wish him all the best in his future personal and professional endeavours.

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Elma Electronic is a worldwide provider of solutions for the construction of enclosure systems for electronics. The product range extends from electronic packaging components to modular enclosures, cabinets and backplanes through to complete system platforms. Elma also produces rotary switches for electronic applications. The flexibility that allows customer requirements to be met and our many years of experience in the development and production of components and systems for complex applications distinguish Elma as a reliable partner.

Please visit our website: [www.elma.com](http://www.elma.com)

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