

Media Information

First information on business year 2014

Elma increases revenue 2014 by 4.5%

CH-Wetzikon, January 27, 2015 – The Elma Group ends the business year 2014 with a higher revenue and a slightly increased order income compared with the previous year. In particular the Europe region showed a solid performance und increased both revenue and order income. Also the Americas and the Asia regions increased their revenue. Based on preliminary and unaudited figures for the business year 2014, the Elma Group posted a total revenue of CHF 118.1 million (previous year: CHF 113.0 million). This represents a growth of 4.5%; adjusted for currency translation effects, the revenue increased by 4.7%. The order income rose by 1.6% to CHF 122.6 million (previous year: CHF 120.7 million); adjusted for currency translation effects the increase was 1.8%.

All three regions increased their revenue with third parties in the business year 2014. The Americas region achieved a plus of 1.9%; adjusted for currency translation effects, it grew by 2.4% to USD 63.4 million. The Europe region recorded a growth of 7.8% to CHF 49.8 million; adjusted for currency translation effects it rose by 7.6%. In the Asia region the revenue increased by 4.0% to CHF 9.9 million; adjusted for currency translation effects it went up 4.5%.

After a rather weak first half year 2014, the order income developed positively in the second half as the placement of orders by the public sector gradually improved. The order income in the Americas region remained at the previous year's level with a slight decline of 0.2%; adjusted for currency translation effects it rose by 0.3% to USD 65.2 million. The Europe region performed the strongest: compared with the previous year an increase of 8.3% to CHF 53.6 million was achieved; adjusted for currency translation effects the order income went up 8.2%. In the Asia region the order income decreased by 18.7% to CHF 9.0 million; adjusted for currency translation effects the decline is 18.4%.

To strengthen the know-how and capabilities in electronic design and software, especially for small form factor solutions and for integrated embedded systems, Elma has established a design center in Bangalore, India. The company Elma Electronic Pte. Ltd. is 100% owned by the Elma Group. The design center will start its operation in February 2015. With this step, the Elma Group continues its stated growth strategy.

Based on the higher revenue and lower functional costs the Elma Group expects year-on-year a significant increase in EBIT (previous year: CHF 2.8 million) as well as in net profit (previous year: CHF 0.8 million) for the business year 2014.

Detailed information, the full annual statements and the Annual Report of 2014 will be published on March 23, 2015. On the same day, the year end results will be presented at the media and financial analysts' meeting in Zurich. The company's Annual General Meeting will take place on April 22, 2015.

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Elma Electronic is a worldwide provider of solutions for the construction of enclosure systems for electronics. The product range extends from 19" electronic packaging components to modular enclosures, cabinets and backplanes through to complete system platforms. Elma also produces rotary switches for electronic applications. The flexibility that allows customer requirements to be met and our many years of experience in the development and production of components and systems for complex applications distinguish Elma as a reliable partner.

Please visit our website: www.elma.com

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