

Media Release

Annual General Meeting of Elma Electronic AG on April 15, 2021

Annual General Meeting approves all proposals by the Board of Directors

Wetzikon/Switzerland, April 15, 2021 – The Annual General Meeting of Elma Electronic AG approved all agenda items and proposals put forward by the Board of Directors.

The ordinary Annual General Meeting of April 15, 2021 was held at the headquarters of Elma Electronic AG in Wetzikon, Switzerland, without the physical attendance of shareholders. Based on Art. 27 of COVID-19 Ordinance 3 on measures to prevent the spread of the coronavirus, the Board of Directors decided to take this precautionary measure to protect their shareholders. At this year's Annual General Meeting, the independent proxy therefore represented 134'532 shares or 58.88% of the registered share capital of Elma.

The Annual General Meeting approved the Annual Report as well as the annual financial statements and the consolidated financial statements for the financial year 2020. In addition, the Annual General Meeting approved the appropriation of the accumulated earnings for 2020. It decided to forego the payment of a dividend. The members of the Board of Directors and the Group Management were granted discharge. The proposal for overall compensation of the Board of Directors for the period between the 2021 and 2022 Annual General Meetings was approved, as was the overall compensation of the Group Management for the financial year 2022.

Rudolf W. Weber reached the age limit stipulated in Elma's by-laws. He was thus no longer available for re-election and will resign from the Board of Directors after the completion of the 2021 Annual General Meeting. The remaining four members of the Board of Directors Martin Wipfli, Walter Häusermann, Peter Hotz and Fred Ruegg were re-elected, each for a term of office of one year extending until completion of the next ordinary Annual General Meeting, as was the Chairman of the Board of Directors, Martin Wipfli. The shareholders elected the members of the Compensation Committee, Peter Hotz (existing) and Fred Ruegg (new). The law firm FRORIEP Legal AG was re-elected as independent proxy for a one-year term of office extending until completion of the next ordinary Annual General Meeting. PricewaterhouseCoopers AG was re-elected as the external auditor for the financial year 2021 until completion of the next ordinary Annual General Meeting.

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About Elma

Elma Electronic is a global manufacturer of electronic packaging products for the embedded systems market – from components, backplanes, power supply solutions, storage boards and chassis platforms to fully integrated systems. To ensure our integrated solutions are optimized to our customers' needs, Elma partners with leading board manufacturers in the industry. Elma also provides enclosure solutions and rotary switches for demanding applications for electronic companies. The company has a broad base of proven standard products which can be tailored to individual applications: Elma offers services from the initial concept to volume production. Elma's reliable solutions, flexibility, and design expertise are key reasons why the leading companies in the world choose Elma time and again.

Please visit our website: www.elma.com

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